

FORM-II**SHELL ENERGY MARKETING AND TRADING INDIA PRIVATE LIMITED**

2nd Floor, Campus 4A, RMZ Millenia

Business Park II, 143 DR MGR Road,

Kandanchavadi Perungudi Chennai – 600096,

Tamil Nadu

Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

1 The person above-named, a company incorporated under the Companies Act, 1956 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of **Category-V** license for inter State trading in electricity in **all regions across India** before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

i) Authorized, issued, subscribed and paid-up capital.

a)	Authorised share capital
	INR 1,00,00,00,000/-
b)	Issued share capital
	INR 30,63,18,150/-
	(As on 31 August 2021)
c)	Subscribed share capital
	INR 30,63,18,150/-
	(As on 31 August 2021)
d)	Paid-up share capital
	INR 30,63,18,150/-
	(As on 31 August 2021)

ii) Shareholding pattern (indicate the details of the shareholders holding 5% or more shares)

Name of Shareholder	Shell Gas B.V.
Citizenship	Netherlands
Residential Status	Non-Resident
No. of Shares	3,06,31,806
Shareholding %	99.99%

iii) Financial and technical strength: SEMTIPL has adequate resources to undertake the business of trading. As a wholly owned subsidiary of Shell Gas B.V., and as a part of the Shell Group of Companies, the Applicant has the vast global experience and technological prowess of Shell at its disposal and has sufficient financial strength to undertake power trading business. SEMTIPL has full-time professionals having industry expertise in the power sector including in power trading, regulatory affairs, and corporate finance.

iv) Management profile of the applicant including details of past experiences of the applicant and/or the persons on the management of the applicant in generation, transmission, distribution and trading of electricity or similar activity: Mr. Saurabh Agrawal, Business Development Lead – Power, has close to 15 years of industry experience, and has served across multiple roles in the power sector with responsibilities spanning in business development, operations, and consulting roles. He is responsible for managing the power business for SEMTIPL with solution offerings to utility, commercial & industrial segments. He has a B.Tech. in Material Science & Metallurgy from NIT Warangal. Mr. Amikar Jha, Financial Controller, is head of finance for the power trading business of SEMTIPL and has over 6 years of experience in corporate finance, planning & reporting & has worked in sectors such as automobile, lubricants, mining & power. He holds PGDM(GM) from XLRI, Jamshedpur and B. Tech (Mining Machinery) from Indian Institute of Technology (ISM), Dhanbad. SEMTIPL's directors have rich experience in the energy sector in regulatory affairs and regularly work on various aspects such as governance, tax and finance, and corporate restructuring.

v) Volume of electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading: SEMTIPL aims to trade up to 90 MUs in the first year of operation and expects to grow at the rate of 30% year on year for the next 5 years.

vi) Geographical areas within which the applicant will undertake trading in electricity: All India and the areas as may be permitted under the provisions of the Electricity Act, 2003 and relevant regulations.

vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

(Values in INR)

	Net Worth
31st August 2021	5,13,42,795
31st March 2021	-18,55,67,891
31st March 2020	-14,15,09,145
31st March 2019	-9,97,96,787

viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

	Current Ratio	Liquidity Ratio
31st August 2021	3.68	3.68
31st March 2021	2.25	2.25
31st March 2020	1.83	1.83
31st March 2019	3.31	3.31

ix) (a) SEMTIPL is authorized to undertake trading in electricity under the Main Objects clause of its Memorandum of Association. (b) The said clause reads as: ***"1(b)** To establish and carry on the business and act as traders in the sale and purchase of electricity and electrical energy in any form and in any market including power exchanges and derivatives market, and by any process and in any fuel, derivatives including but not limited to renewable energy certificates, carbon credits, energy conservation certificates, financially traded electricity forwards, or by products connected with or related to the generation and supply of electrical energy, enter into demand side management contracts, energy conservation contracts including energy performance contracts, megawatt contracts, enter into contracts for banking of electricity in accordance with the provisions of the Indian Electricity Act, 1910 and/ or Electricity (Supply) Act, 1948, Electricity Act 2003 or any statutory modifications or re-enactment thereof and rules made thereunder, to operate as an energy trading / services company and to get registered with appropriate agency including the Central Electricity Regulatory Commission, Bureau of Energy Efficiency or any other authority under the framework of Energy Conservation Act, 2001 and to do all acts and things necessary or required for doing the aforesaid business, including providing advisory and consultancy in issues related to energy markets."***

x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: **NONE**

xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NONE**

Name of the person Relationship with the Applicant Nature of offence Date of conviction

xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused license, and if so, the detailed particular of the application, date of making application, date of order refusing license and reasons for such refusal: **NO**

xiii) Whether the Applicant has been granted a license for transmission of electricity: **NO**

xiv) Whether an order cancelling the license of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: **NO**

xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made there under or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? **NO**

2 The application made and other documents filed before the Commission are available for inspection by any person with Mr. Saurabh Agrawal, Business Development Manager - Power, BG House, Lake Boulevard, Hiranandani Business Park, Powai, Mumbai 400076, Phone: +91-9972204680; +91-22-40325000 Email: saurabh.agrawal@shell.com

3 The application made and other documents filed before the Commission have been posted on <https://www.shell.in/shellenergy/marketingandtrading.html>

4 Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission, 3rd Floor, Chanderlok Building, 36, Janpath, New Delhi - 110001; E-mail: secy@cercind.gov.in within 30 days of publication of this notice, with a copy to the applicant.

5 No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

Place: Mumbai

Date: 1st Oct 2021 Mr. Saurabh Agrawal

Business Development Lead – Power

Authorized Signatory